

FEB 25 4 22 PM 1955

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VA Form 4-6338 (Home Loan)
May 1950. Use Optional.
Servicemen's Readjustment Act
(38 U.S.C.A. 894 (a)). Accept-
able to RFO Mortgage Co.

OLLIE FARNSWORTH
R. M. C.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: JAMES RICHARD MATTHEWS

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to
CANAL INSURANCE COMPANY, A CORPORATION

organized and existing under the laws of South Carolina, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of TEN THOUSAND NINE HUNDRED AND NO/100 -
Dollars (\$ 10,900.00), with interest from date at the rate of
four and one-half per centum (4½ %) per annum until paid, said principal and interest being payable
at the office of Canal Insurance Company
in Greenville, South Carolina, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of SIXTY AND 60/100 -
Dollars (\$ 60.60), commencing on the first day of
April, 1955, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of March, 1980.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville, Gantt Township
State of South Carolina; situate, lying and being in a subdivision known as
Belmont Heights, and being known and designated as Lot No. 26 as shown
on Plat recorded in the R.M.C. Office for Greenville County, S. C., in
Plat Book "GG", page 54, and being more particularly described according
to Survey and Plat by Piedmont Engineering Service, dated February 22,
1954, as follows:

BEGINNING at an iron pin on the East side of Conley Street,
corner of Lot No.27; thence with the line of said lot, N. 58-45 E. 220
feet to an iron pin; thence S. 23-00 E. 114.9 feet to an iron pin; thence
with the line of Lot No. 25, S. 62-35 W. 210 feet to an iron pin on
Conley Street; thence with said Street, N. 24-43 W. 53.1 feet to an iron
pin; thence still with said Street, N. 31-15 W. 46.9 feet to the beginning.

The above described property is the same conveyed to the
Mortgagor herein by Local Home Builders, Inc., by Deed of even date
herewith to be recorded, and this Mortgage is given in order to secure
funds to apply on the purchase price.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

16-49888-1

*The debt secured by the within mortgage has been paid and satisfied
in full and the same is hereby cancelled. This eighth day of March
1968.*

*The Northwestern Mutual Life Insurance Company
By: Robert L. Barrows Vice President
attest: C. H. Winking Assistant Secretary
Witness - James Schaefer
James Schaefer*



SATISFIED AND CANCELLED OF RECORD
10 DAY OF April 1968
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 2:41 O'CLOCK P. M. NO. 26406